Naspers Limited

(Incorporated in the Republic of South Africa) (Registration number 1925/001431/06) JSE share code: NPN ISIN: ZAE000015889

LSE ADS code: NPSN ISIN: US 6315122092

("Naspers" or "the company")

DEALING IN SECURITIES

IN COMPLIANCE WITH RULE 3.92 OF THE JSE LISTINGS REQUIREMENTS, THE FOLLOWING INFORMATION IS DISCLOSED:-

Group share-based incentive plan: MIH Holdings Ltd Share Trust

Company: Naspers Limited
Transaction date: 23 September 2020
Number of shares: 68 718 Naspers shares

Class of shares: N ordinary

Total value of transaction: R 209 048 993,13

Volume weighted average

price per share: R 3 042,1286 Highest price per share: R 3 073,80 Lowest price per share: R 2 971,02

Nature of transaction: On market acquisition of Naspers N ordinary shares

to satisfy the MIH Holdings Ltd Share Trust's obligation toward its participants for awards made.

Group share-based incentive plan: MIH Internet Holdings B.V. Share Trust

Company: Naspers Limited
Transaction date: 23 September 2020
Number of shares: 91 768 Naspers shares

Class of shares: N ordinary

Total value of transaction: R 279 170 057,36

Volume weighted average

price per share: R 3 042,1286 Highest price per share: R 3 073,80 Lowest price per share: R 2 971,02

Nature of transaction: On market acquisition of Naspers N ordinary shares

to satisfy the MIH Internet Holdings B.V. Share Trust's obligation toward its participants for awards made.

Group share-based incentive plan: Naspers Restricted Stock Plan Trust

Company: Naspers Limited
Transaction date: 23 September 2020
Number of shares: 92 918 Naspers shares

Class of shares: N ordinary

Total value of transaction: R 282 668 505,25

Volume weighted average

price per share: R 3 042,1286 Highest price per share: R 3 073,80 Lowest price per share: R 2 971,02

Nature of transaction: On market acquisition of Naspers N ordinary shares

to satisfy the Naspers Restricted Stock Plan Trust's obligation toward its participants for awards made.

Nature of interests: Indirect beneficial

Clearances: Clearance has been received in terms of paragraph

3.92 of the JSE Listings Requirements

CAPE TOWN

25 September 2020

Sponsor: Investec Bank Limited

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About Naspers

Established in 1915, Naspers has transformed itself to become a global consumer internet company and one of the largest technology investors in the world. Through Prosus, the group operates and invests globally in markets with long-term growth potential, building leading consumer internet companies that empower people and enrich communities. Prosus has its primary listing on Euronext Amsterdam and a secondary listing on the Johannesburg Stock Exchange and Naspers is the majority owner of Prosus.

In South Africa, Naspers is one of the foremost investors in the technology sector and is committed to building its internet and ecommerce companies in the country. These include Takealot, Mr D Food, Superbalist, OLX, Autotrader, Property24 and PayU, in addition to Media24, South Africa's leading print and digital media business.

Naspers is also focused on stimulating South Africa's local tech sector through <u>Naspers Foundry</u>. This is a R1.4 billion investment targeting early stage technology companies in South Africa that seek to address big societal needs. To help address youth unemployment in impoverished communities, in 2019, Naspers launched <u>Naspers Labs</u>, a social impact programme for young, unemployed South Africans aged between 17 and 25. Located in low income, urban settings, Naspers Labs provide a structured development journey enabling young people to enter the economy. Naspers has a primary listing on the Johannesburg Stock Exchange (NPN.SJ) and a secondary listing on the A2X Exchange (NPN.AJ) in South Africa, and has an ADR listing on the London Stock Exchange (LSE: NPSN).

For more information, please visit www.naspers.com.