SA Corporate Real Estate Limited (Incorporated in the Republic of South Africa)

Share Code: SAC

ISIN Code: ZAE000203238

(Registration number 2015/015578/06) ("SA Corporate" or "the Company")

REIT status approved

NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Companies Act"), Regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that SA Corporate has received formal notification from Sanlam Investment Management (Pty) Ltd ("SIM"), acting as agent of its clients, of an acquisition by SIM of SA Corporate ordinary shares, such that the total interest in the ordinary shares of the Company held by SIM, acting as agent of its clients, now amounts to 5.25% of SA Corporate's total issued ordinary shares.

SA Corporate has filed the required notices with the Takeover Regulation Panel.

25 September 2020

Sponsor Nedbank Corporate and Investment Banking