



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “the Company”)

TRUSTCO GROUP HOLDINGS LIMITED - NEW AND RESTRUCTURED DEBT FACILITIES

Trustco shareholders (“Shareholders”) are referred to the SENS announcements dated 3 June 2020 and 23 June 2020 and are advised that the group has completed its restructuring process with its US, Swiss and German based debt funders. Interest payments, capital holidays, as well as term extensions up to seven years were negotiated, which also resulted in additional lines of funding of USD 20 million (NAD 340 million) being approved for utilisation in the financial services portfolio of the group in Namibia.

The restructuring of the debt of the group’s African based funders has also subsequently been approved by the respective institutions and USD 15 million (NAD 250 million) of new funding has been earmarked for strategic investments. These transactions are subject to the legal documentation process. The group has no reason to believe that these transactions will not be successful.



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Adv. R. Heathcote (Chairman) (Non Executive), Dr. Q. van Rooyen (Managing Director), Mr. F. J. Abrahams (Financial Director)
Mr. W. J. Geysler (Non Executive), Mr. R. J. Taljaard (Non Executive), Komada Holdings (Pty) Ltd (Company Secretary)



The group MD, Dr. Quinton van Rooyen, commented: “Despite the austere conditions currently prevailing in the international capital markets, the group’s basket of world-class assets and excellent track record has enabled Trustco to once again secure funding to provide the outsized returns stakeholders expect of us.”

25 September 2020

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York



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