

ANGLO AMERICAN PLATINUM LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1946/022452/06)  
Share Code: AMS  
ISIN: ZAE000013181  
("the Company" or "Anglo American Platinum")

## **Repurchase of Anglo American Platinum Shares held by the Lefa La Rona Trust in terms of the Alchemy Community Share Scheme**

### **Introduction**

Shareholders are referred to the announcement released on 25 August 2020 where the company announced the successful settlement of the notional vendor finance (NVF) by its community share scheme (Alchemy Scheme), resulting in the Lefa Le Rona Trust (LLRT), which is the umbrella trust on behalf of the regional development trusts (DTs), now holding unencumbered shares in Anglo American Platinum. The settlement of the NVF and transfer of value comes one year prior to the maturity of the Alchemy Scheme funding period (December 2021), due to Anglo American Platinum's strong share price performance.

The transaction structure provided for early settlement of the NVF when Anglo American Platinum's volume weighted average price (VWAP) reached a trigger price. This trigger event occurred on 27 July 2020 and consequently the company has repurchased 4,889,680 shares from LLRT on 22 September 2020 at par value of 10 cents per share ("the Repurchase").

The Repurchase was done in terms of the authority granted by shareholders for the community share scheme at the Company's General meeting held on 14 December 2011.

### **Details of the Repurchase**

Date of repurchase of securities	22 September 2020
Price paid per share	Par value of 10 cents per share
Number of shares repurchased	4,889,680*
Value of shares repurchased	R488,968.00
Number and percentage of shares which may still be repurchased by the Company in terms of its specific authority	1,400,685 being 0.5% of the Company's issued share capital at the beginning of the share repurchase
Total shares in issue after the share repurchase	265,292,206

\*Rustenburg Platinum Mines Limited, a wholly owned subsidiary of the Company, will retain 500,000 of the repurchased shares in treasury to satisfy obligations under the share incentive schemes with the remaining 4,389,680 repurchased shares being delisted and cancelled. The Company has applied for the delisting of

these shares from the JSE with effect from Tuesday 29 September 2020. After the repurchase the Company will have 509,691 shares held in treasury.

### **Source of funds**

The Repurchase was funded from the company's available cash resources.

### **Impact of the Repurchase on the financial information of the Company**

The acquisition will have no financial effect on the Company or its shareholders, other than in respect of the repurchase costs that are normally incurred in transactions of this nature. The repurchase results in an immaterial cash flow impact for the Company and does not have an impact on the Company's earnings per share and headline earnings per share.

23 September 2020

Sponsor  
Merrill Lynch South Africa Proprietary Limited

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#### **Notes to editors:**

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa, as well as its two joint venture operations. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

[www.angloamericanplatinum.com](http://www.angloamericanplatinum.com)