

Merape Resources Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1987/003452/06)

JSE share code: MRF

ISIN: ZAE000060000

("Merape" or the "Company")

DEALINGS IN SECURITIES BY A DIRECTOR OF MERAPE

In compliance with paragraphs 3.63 – 3.66 of the Listings Requirements of the JSE Limited ("**Listings Requirements**"), the following information is provided:

Name of director:	Zanele Matlala (Chief Executive Officer)
Date of transaction:	22 September 2020
Class of security:	Ordinary shares
Nature of transaction:	Purchase of securities
Number of securities purchased:	250 000
Price paid per security:	R0.39
Total value of transaction:	R97 500.00
Nature and extent of interest:	Direct beneficial
Transaction completed:	On market
Clearance obtained in terms of paragraph 3.66 of the Listings Requirements:	Yes

Sandton

23 September 2020

Sponsor

One Capital