

Kibo Energy PLC (Incorporated in Ireland)  
(Registration Number: 451931)  
(External registration number: 2011/007371/10)  
Share code on the JSE Limited: KBO  
Share code on the AIM: KIBO  
ISIN: IE00B97C0C31  
("Kibo" or "the Group" or "the Company")

## **Audited results for the year ended 31 December 2019**

Kibo Energy PLC, the multi-asset, Africa focused, energy company, is pleased to announce its audited results for the year ended 31 December 2019.

### **Key Financial Performance Indicators**

Loss for the year of £3,903,116 down 3.3% from £4,036,713  
Loss per share of £0.004 (0.4 cents), down 33% from £0.006 (0.6 cents)  
Headline loss per share of £0.005 (0.5 cents), up 25% from £0.004 (0.4 cents)  
Net asset value per share of £0.022 (2.24 cents), down 45% from £0.041 (4.12 cents)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement published on SENS and the issuers website as a whole.

The full announcement and the auditors report thereon can be found on the company's website at : <http://kibo.energy/wp-content/uploads/KIBO-Annual-Report-2019-Final.pdf> and on the JSE website at <https://senspdf.jse.co.za/documents/2020/jse/isse/kbo/KBO311219.pdf>.

The short form announcement has itself not been audited, however, the financial information included herein has been extracted from the audited annual financial statements which have been audited by the Group's auditors, Crowe Ireland who expressed an unqualified opinion thereon but included a material uncertainty over the going concern assumption and a reference to the Directors' disclosure on going concern.

Copies of the full announcement and the auditors report thereon may also be requested at the company's registered office.

23 September 2020

By order of the board:

Christian Schaffalitzky  
Louis Coetzee  
Noel O'Keeffe  
Andreas Lianos  
Lukas Maree  
Wenzel Kerremans

Chairman (Non-Executive)  
Chief Executive Officer (Executive)  
Technical Director (Non-executive)  
Financial Director (Non-Executive)  
Executive Director  
Non-executive Director

Company Secretary: Noel O'Keeffe

Auditors: Crowe Ireland

Brokers: ETX Capital Limited, One Broadgate, London, London ECM 2QS

UK Nominated Adviser: RFC Ambrian Limited; Level 28, QV1 Building, 250 St Georges Terrace, Perth WA 6000

Johannesburg  
23 September 2020  
Designated and Corporate Adviser  
River Group