RMB HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number 1987/005115/06) ISIN: ZAE000024501 JSE ordinary share code: RMH ("RMH" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF RMH ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that RMH has received formal notification that Steyn Capital Management Proprietary Limited ("Steyn Capital") have, in aggregate, acquired an interest in the ordinary shares of RMH, such that the total interest in the ordinary shares of RMH held by Steyn Capital amounts to 5.89% of the total issued ordinary shares of RMH. These shares are held on behalf of clients of Steyn Capital.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of RMH accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to RMH is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton 22 September 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)