



ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company" or "the Group")

Share code: ACG ISIN: ZAE000193389

**SHORT-FORM ANNOUNCEMENT: UNAUDITED CONSOLIDATED RESULTS FOR THE HALF YEAR
ENDED 30 JUNE 2020 AND DECLARATION OF DIVIDEND NUMBER 12**

HIGHLIGHTS

- Assets under management and advice increased by 13% during 2020 to R64.9 billion (31 December 2019: R57.4 billion).
- Earnings per share decreased by 69% to 14.7 cents per share (30 June 2019: 47.4 cents per share). The once-off termination fee of Astoria was included in the earnings for 2019.
- Headline earnings per share decreased by 69% to 14.7 cents per share (30 June 2019: 47.4 cents per share). The once-off termination fee of Astoria was included in the headline earnings for 2019.
- Adjusted Headline Earnings increased by 9% at R40.1 million (30 June 2019: R36.8 million). The once-off termination fee of Astoria was excluded in the adjusted headline earnings for 2019.
- Adjusted Headline Earnings Per Share increased by 8% at 19.4 cents per share (30 June 2019: 18 cents per share). The once-off termination fee of Astoria was excluded in the adjusted headline earnings for 2019.
- Cash and short-term investments of R117 million (31 December 2019: R121 million).
- Net tangible asset value per share down 9% at 93 cents per share (31 December 2019: 102 cents per share).
- Interim dividend of 9 cents per share (9 cents per share for period 30 June 2019).
- The turnover of the Group decreased to R222 million (30 June 2019: R269 million).

DIVIDEND

As stated, the Company has a long-term intention of paying half of its adjusted headline earnings as a dividend going forward.

For the first half ended 30 June 2020 the Company declared an interim dividend (Number 12) of 9 cents per share (30 June 2019: 9 cents). Dividends are being paid from cash reserves.

The dividend will be subjected to a dividend withholding tax rate of 20% or 1.8 cents per ordinary share and accordingly the net dividend is 7.2 cents, while the dividend payable to shareholders who are exempt from dividend withholding tax is 9 cents per ordinary share.

Anchor's tax reference number is 9527/450/16/8. There are 216 855 565 ordinary shares in issue at the declaration date.

The salient dates for the dividend are as follows:

Last date to trade 'cum' dividend	Tuesday, 6 October 2020
Shares commence trading 'ex' dividend	Wednesday, 7 October 2020
Record date (date shareholders recorded in share register)	Friday, 9 October 2020
Payment date	Monday, 12 October 2020

Shareholders may not dematerialise or rematerialise their share certificates between Tuesday, 6 October 2020 and Friday, 9 October 2020, both dates inclusive. Payment of the dividend will be made to shareholders on Monday, 12 October 2020, in respect of dematerialised shares. Certificated shareholders' dividend payments will be deposited on/or about Monday, 12 October 2020.

Short-form announcement

This short-form announcement is only a summary of the information in the full announcement and does not contain full or complete details of the financial results that were published on SENS on 21 September 2020. This short form announcement is the responsibility of Anchor's board of directors. The information in this short-form announcement has been extracted from the unaudited results for the half year ended 30 June 2020. Any investment decision should be based on consideration of the full announcement published on Anchor's website: www.anchorgroup.co.za/presentationsresults/ and available on the JSE's website at: <https://senspdf.jse.co.za/documents/2020/jse/isse/ACG/HYJune2020.pdf>

A copy of the full announcement may be requested from info@anchorcapital.co.za or the sponsor, Java Capital at sponsor@javacapital.co.za.

For and on behalf of the board of directors

Peter Armitage
Chief Executive Officer
21 September 2020

Mike Teke
Chairman

Designated advisor

JAVACAPITAL