



IMPALA PLATINUM HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE Share code: IMP  
ISIN: ZAE000083648  
JSE Convertible Bond Stock Code: IMCB22  
JSE Convertible Bond ISIN: ZAE000247458  
ADR code: IMPUY ("Implats")

#### NOTIFICATION TO BONDHOLDERS IN RESPECT OF CONVERSION PRICE ADJUSTMENT

IMPALA PLATINUM HOLDINGS LIMITED, ZAR 3,250,000,000 6.375 per cent. Senior Unsecured Convertible Registered Bonds due 2022 (ISIN: ZAE000247458) (the "Bonds"):

In accordance with the conditions of the Bonds, Implats hereby gives notice to bondholders that, as a result of the final dividend declared on 3 September 2020, payable to holders of ordinary shares of Implats on 28 September 2020, the conversion price for the Bonds has been adjusted from ZAR 49.4144 to ZAR 48.2315, effective as of 22 September 2020.

#### Queries:

Johan Theron  
E-mail: [johan.theron@implats.co.za](mailto:johan.theron@implats.co.za)  
T: +27 (0) 11 731 9013/43  
M: +27 (0) 82 809 0166

Emma Townshend  
E-mail: [emma.townshend@implats.co.za](mailto:emma.townshend@implats.co.za)  
T: +27 (0) 21 794 8345  
M: +27 (0) 82 415 3770

Alice Laurens  
E-mail: [alice.lourens@implats.co.za](mailto:alice.lourens@implats.co.za)  
T: +27 (0) 11 731 9033/43  
M: +27 (0) 82 498 3608

21 September 2020  
Johannesburg

Sponsor to Implats  
Nedbank Corporate and Investment Banking

**Impala Platinum Holdings Limited** Reg. No. 1957/001979/06  
2 Fricker Road, Illovo, 2196 • Private Bag X18, Northlands, 2116, South Africa  
Tel: +27 11 731 9000 • Fax: +27 11 731 9254 • [www.implats.co.za](http://www.implats.co.za)

Directors: MSV Gantsho (Chairman) • NJ Muller (Chief Executive Officer) • M Kerber (Chief Financial Officer)  
PW Davey\* • D Earp • BT Koshane • AS Macfarlane\* • FS Mufamadi • B Ngonyama  
MEK Nkeli • NDB Orleyn • LN Samuel • PE Speckmann • ZB Swanepoel

**Secretary:** TT Llale  
(\*British)