

Net 1 UEPS Technologies, Inc.
Registered in the state of Florida, USA
(IRS Employer Identification No. 98-0171860)
Nasdaq share code: UEPS
JSE share code: NT1
LEI: 529900J4IZMWV4RDEB07
ISIN: US64107N2062
("Net1" or the "Company")

Notification of directors' dealings in Net1 securities

Shareholders are advised that the following dealings in the securities of Net1 have taken place by a director ("reporting person") of the Company:

Director:	Ekta Singh-Bushell
Name of company:	Net1
Class of security:	Common stock
Nature of interest:	Direct, beneficial
Nature of transaction:	On market purchase of securities
Number of securities:	5,000
Date of transaction:	September 16, 2020
Price per security (VWAP):	USD 3.00
Total transaction value:	USD 15,000

Clearance to deal in respect of the above transactions was given.

September 18, 2020
Johannesburg

Sponsor
Rand Merchant Bank, a division of FirstRand Bank Limited