

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Directors' and Company Secretary dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by directors and the Company Secretary in Sanlam securities:

Name:	PB Hanratty
Designation:	Executive Director
Date of transaction:	17 September 2020
Total number of shares:	3 000 000
Total transaction value:	R nil (Conditional value of R161,580,000 based on closing price of R53.86 per share on 17 September 2020)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Grant, acceptance and transfer of first tranche of Restricted Sanlam Ltd Shares under Restricted Share Plan (long-term retention with performance hurdles) in terms of executive director's employment arrangement concluded in June 2020. Vesting is subject to pre-determined performance hurdles being met over the period 01 July 2020 until 30 June 2025.
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	HC Werth
Designation:	Executive Director
Date of transaction:	17 September 2020
Total number of shares:	72 517
Total transaction value:	R nil (Conditional value of R3,905,765.62 based on closing price of R53.86 per share on 17 September 2020)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2020 until 01 June 2025
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	J Modise
Designation:	Executive Director
Date of transaction:	17 September 2020
Total number of shares:	28 906
Total transaction value:	R nil (Conditional value of R1,556,877.16 based on closing price of R53.86 per share on 17 September 2020)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2020 until 01 June 2025
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	17 September 2020
Total number of shares:	17 426
Total transaction value:	R nil (Conditional value of R938 564.36 based on the closing price of R53.86 per share on 17 September 2020)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2020 until 01 June 2025
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Bellville
18 September 2020

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The Standard Bank of South Africa Limited