

MTN Zakhele Futhi (RF) Limited
(Incorporated in the Republic of South Africa)
(Date of incorporation: 21 June 2016)
(Registration number: 2016/268837/06)
JSE share code: MTNZF
ISIN: ZAE000279402
LEI: 378900429C4F73B1BE74
(**“MTNZF”** or the **“Company”**)

Changes to MTNZF board roles and further cautionary

MTNZF board roles

MTNZF shareholders are advised that Belinda Mapongwana has been appointed as Chairperson of the Board of the Company with effect from 16 September 2020 as Sindi Mabaso-Koyana will be stepping down from the position with effect from 16 September 2020 given her appointment to the board of MTN Group Limited (**“MTN”**), but she will remain a director of the Company. In addition, Belinda will step down as a member of the Audit and Risk Committee given her appointment as Chairperson of the Board of the Company and Manana Nhlanhla will replace Sindi as a member of the Audit and Risk Committee with effect from 16 September 2020.

Renewal of cautionary

Further to the cautionary announcements dated 3 August 2020 and 6 August 2020, MTNZF shareholders are advised that the funding from MTN in the amount of R15 million has been finalised resolving the current liquidity shortfall. However, MTNZF shareholders are advised to continue exercising caution when dealing in MTNZF ordinary shares until the Company's interim results for the six months ended 30 June 2020 are released, as there may be other liquidity issues which may have a material effect on the price of MTNZF's ordinary shares.

Johannesburg
18 September 2020

JSE Sponsor:

Tamela Holdings Proprietary Limited