

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "Company")

The AFM (the Netherlands Authority for Financial Markets) has informed the Company on 17 September 2020 that a substantial holdings notification related to Steinhoff International Holdings N.V. had been received by the AFM.

Date of transaction:	15 September 2020
Person obliged to notify:	Citigroup Inc.
Issuing institution:	Steinhoff International Holdings N.V.
Registration Chamber of Commerce	63570173
Place of residence:	Amsterdam

Distribution in numbers (long position)

Type of share	Number of shares	Number of voting rights	Capital interest	Voting rights	Manner of disposal	Settlement
Swap	9 150 115.00	9 150 115.00	Potential	Potential	Indirectly (Citigroup Global Markets Limited)	In cash
Call option	75 513 318.00	75 513 318.00	Potential	Potential	Indirectly (Citigroup Global Markets Limited)	Physical delivery
Put option	100 684 415.00	100 684 415.00	Potential	Potential	Indirectly (Citigroup Global Markets Limited)	Physical delivered
Ordinary share	28 942 848.00	28 942 848.00	Real	Real	Indirectly (Citigroup Global Markets Limited)	

Distribution in percentages (long position)

Type	Total holding	Directly real	Directly potential	Indirectly real	Indirectly potential
Capital interest	4.97%	0.00%	0.00%	0.67%	4.30%
Voting rights	4.97%	0.00%	0.00%	0.67%	4.30%

The above notification has been disclosed in the relevant register on the AFM website:

<https://www.afm.nl/nl-NL/Professionals/registers/meldingenregisters/substantiele-deelnemingen/Details?id=98387>

JSE Sponsor: PSG Capital

Stellenbosch, 17 September 2020