

Libstar Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2014/032444/06)

JSE share code: LBR

ISIN: ZAE000250239

("Libstar" or the "Company")

NOTICE OF ACQUISITION OF LIBSTAR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No.71 of 2008 ("Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, Libstar shareholders are advised that the Company has received formal notification that Kagiso Asset Management (Proprietary) Limited ("Kagiso Asset Management") has, in aggregate, acquired of an interest in the ordinary share capital of Libstar, such that the total interest in the ordinary share capital of the Company held by Kagiso Asset Management now amounts to 10.12% of the total issued ordinary share capital of Libstar.

Libstar has notified the Takeover Regulation Panel of the above in accordance with its obligations under section 122 of the Companies Act.

Johannesburg

16 September 2020

Sponsor

The Standard Bank of South Africa Limited