Discovery Limited

(Incorporated in the Republic of South Africa)

(Registration number 1999/007789/06)

Legal Entity Identifier: 378900245A26169C8132 JSE share code: DSY ISIN: ZAE000022331 JSE share code: DSBP ISIN: ZAE000158564

JSE bond code: DSYI

("Discovery")

CORRECTION ANNOUNCEMENT: 2019 FEE INCOME FROM ADMINISTRATION

BUSINESS

Shareholders are referred to the announcement released on the Stock Exchange News Service today, 16 September 2020 entitled 'Short-form announcement: Audited results for the year ended 30 June 2020' ("initial announcement").

Shareholders are advised that the results booklet referred to in the initial announcement contains an omission in the Fee income from administration business line for 2019 in the Income statement. The figure for this line item should read R10 404 million. The remainder of the disclosure in the initial announcement is correct.

An updated results booklet ("updated booklet") and consolidated and separate Annual Financial Statements ("AFS") from which the announcement has been derived have been uploaded onto the Discovery website and can be accessed via the following link www.discovery.co.za/corporate/investor-relations. Shareholders are therefore advised that the prior version of the results booklet and AFS accompanying the initial announcement is accordingly retracted and replaced by the updated booklet and AFS.

Sandton 16 September 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)