

SUPER GROUP LIMITED
(INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA)
(REGISTRATION NUMBER: 1943/016107/06)
SHARE CODE: SPG
ISIN: ZAE000161832
LEI: 378900A8FDADE26AD654
DEBT COMPANY CODE: BISGL
("SUPER GROUP" OR "THE GROUP" OR "THE COMPANY")

REVIEWED SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FINANCIAL RESULTS

Super Group reported results for the year ended 30 June 2020 that reflect the challenging macroeconomic and trading conditions experienced across the various geographies in which the Group trades, as well as the significant negative impact of the novel coronavirus (Covid-19) pandemic.

The South African economy was already constrained before the pandemic and with the Covid-19 lockdown the economic and social environment has become significantly more demanding and uncertain. The South African national lockdown since 27 March 2020, as well as the partial lockdown arrangements applied in Australia, Germany, Spain and the United Kingdom have created major business disruptions and the Group's trading has been severely impaired in all of these territories between March and June 2020.

Total capital items amounted to R879.2 million (June 2019: R68.3 million) for the year under review. Super Group has made impairments against the carrying values of certain goodwill, intangible assets and properties, mainly against Supply Chain Europe (inTime) of R599.4 million, Dealerships South Africa of R183.6 million and Supply Chain Africa of R111.7 million. Super Group adopted the new IFRS 16 - Leasing Standard effective 1 July 2019, which had an impact on the financial results as disclosed in the full SENS announcement.

- Revenue decreased by 8.7% to R34.6 billion (June 2019: R37.9 billion)
- Operating profit decreased by 41.0% to R1 578.0 million (June 2019: R2 673.9 million)
- Headline earnings decreased by 59.7% to R546.6 million (June 2019: R1 354.7 million)
- Headline earnings per share decreased by 59.6% to 151.2 cents (June 2019: 373.8 cents)
- Earnings per share decreased by 125.3% to a loss of 91.4 cents (June 2019: profit of 360.8 cents)
- Cash generated from operations increased by 37.0% to R4.3 billion (June 2019: R3.1 billion)
- Net asset value increased by 3.3% to R13.0 billion (June 2019: R12.6 billion)
- No dividend has been declared for the year ended 30 June 2020 (June 2019: Nil)

The adverse impact of the Covid-19 pandemic on revenue, profit before tax and headline earnings was estimated at R5.2 billion, R932 million and R613 million, respectively.

REGULATORY REQUIREMENTS

The contents of the short form announcement are the responsibility of the Board of directors of Super Group. The information in the short-form announcement is a summary of the full announcement available on the Company's website <http://www.supergroup.co.za/investors/financial> on 15 September 2020 and accordingly does not contain the full or complete details. The full announcement can also be accessed online at <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/SPG/FY2020.pdf>.

The information in this announcement has been extracted from the Reviewed Condensed Consolidated Financial Results, but the short-form announcement itself has not been reviewed by the Company's auditors. The Reviewed Condensed Consolidated Financial Results have been prepared under the supervision of the Chief Financial Officer, Colin Brown, CA(SA), BCompt (Hons), MBL.

The Condensed Consolidated Financial Statements for the year ended 30 June 2020 have been reviewed by KPMG Inc. (the Auditor), who expressed an unmodified review conclusion. The Independent Auditor's Report does not necessarily report on all of the information contained in this announcement. Shareholders and noteholders are therefore advised that in order to obtain a full understanding of the nature of the Auditor's engagement, they should obtain a copy of the Independent Auditor's Report, together with the accompanying financial information from the issuers registered office. The Independent Auditor's Report is available on the Company's website, <http://www.supergroup.co.za/investors/financial> on 15 September 2020.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE Limited's Stock Exchange News Service and published on the Company's website, www.supergroup.co.za. The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Investec Bank Limited, from 16 September 2020 to 23 September 2020, both days inclusive. Copies of the full announcement may be requested by contacting John Mackay on telephone: +27(0)11 523 4000, email: john.mackay@supergrp.com or fax: +27(0)11 523 4858.

For and on behalf of the Board

Phillip vallet
Chairman of the Company

Peter Mountford
Chief Executive Officer

Sandton
15 September 2020

Registered office
27 Impala Road, Chislehurst, Sandton, 2196

Equity Sponsor

Debt Sponsor

Investec Bank Limited

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