

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/000543/06)

JSE share code: ATT ISIN: ZAE000177218

(Approved as a REIT by the JSE)

(“Attacq” or “the company”)



TRADING STATEMENT UPDATE

Attacq uses distribution per share (“DPS”) as its relevant measure of financial performance. In terms of the JSE Listing Requirements, the company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the DPS for the period to be reported upon next will differ by at least 15% from that of the prior corresponding period.

Shareholders are referred to the ‘June 2020 pre-close update’ published on SENS on 30 June 2020, wherein the shareholders were advised that the board has resolved not to pay a final distribution for the year ended 30 June 2020. The result of this was that Attacq’s DPS will decline by 44.8% from the total DPS of 81.5 cents per share for the year ended 30 June 2019 (as reported) to 45.0 cents per share, being the interim distribution for the period ended 31 December 2019. Attacq also advised that it will update its shareholders in due course regarding its anticipated distributable earnings per share for the year ended 30 June 2020, once a reasonable degree of certainty exists in this regard.

Shareholders are now advised that the company expects, with reasonable certainty, its distributable earnings per share (“DEPS”) for the year ended 30 June 2020 to be between 22.5% and 17.5% lower than its DEPS for the prior financial year. Attacq adjusts its DEPS for inter-alia, non-sustainable items to arrive at its core DEPS, which it uses as its key performance measure. Shareholders are further advised that the company expects, with reasonable certainty, its core DEPS for the financial year ending 30 June 2020 to be between 7.5% and 12.5% lower than its core DEPS for the prior financial year.

Notwithstanding the above and having regard to the interim distribution declared and paid in March 2020 which brings the full year distribution to 45.0 cents per share, Attacq expects that it will satisfy the REIT distribution requirements as set out in paragraph 13.47 of the JSE Listings Requirements with regards to its financial year ended 30 June 2020.

Attacq’s annual results are scheduled to be released on 22 September 2020. Shareholders are invited to join management for Attacq’s annual results presentation at 10h00 on Tuesday, 22 September 2020 on <https://www.corpcam.com/Attacq22092020>. A copy of the presentation will be available on www.attacq.co.za and the recording of the presentation will be available shortly afterwards on the Attacq website.

The information contained in this announcement and the financial information on which it has been based have not been reviewed, audited or reported on by Attacq’s external auditors.

15 September 2020

Sponsor

JAVACAPITAL

