

**African Rainbow Capital Investments Limited**

(Incorporated in the Republic of Mauritius)

(Registration number: C148430)

JSE share code: AIL

ISIN: MU0553S00000

("ARC Investments" or "the Company")

**CHANGES TO THE BOARD OF DIRECTORS OF ARC INVESTMENTS**

After serving as an Independent Non-executive Director on the board of ARC Investments ("the Board") since 12 July 2017, Mr. Deans Tommy Lo Seen Chong ("Mr. Lo") has resigned as director from the Board, with effect from 13 September 2020.

The Board thanks Mr. Lo for his effort and invaluable contribution to the establishment of ARC Investments and wishes him well for the future.

Shareholders are also advised that Ms. Smitha Algoo-Bissonauth ("Ms. Bissonauth") has been appointed as Independent Non-executive Director to the Board with effect from 14 September 2020.

Ms. Bissonauth is currently a Senior Manager at Intercontinental Trust Limited. She holds an MBA in Innovation and Leadership (with distinction) from the University of Mauritius in partnership with Ducere Business School and is an Associate Member of the Institute of Chartered Secretaries and Administrators.

With almost 15 years of experience in corporate management, Ms. Bissonauth also sits as a director on the boards of several global business companies, as well as boards of listed companies and Special Licensed Companies by the FSC.

Ms. Bissonauth expressed her thanks for the appointment and opportunity to serve on the Board and looks forward to contributing to the Company.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

14 September 2020

**JSE Sponsor**

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

For further information on ARC Investments, please visit our website at [www.arci.mu](http://www.arci.mu) or contact:

**Company Secretary**

Intercontinental Trust Limited

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