

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that a director of a major subsidiary of Exxaro Resources Limited exercised pledged and matching awards vested and released in terms of the Deferred Bonus Plan Scheme (DBP Scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Class of shares:**Nature of transaction:****Nature of interest:****Date of transaction:****DBP vesting date****Vesting period:**

VWAP on date of vesting

Highest trading price of previous day

Lowest trading price of previous day

Ordinary

Exercise of pledged and matching awards vested and released and an on-market sale in terms of the DBP Scheme

Direct Beneficial

9 September 2020

31 August 2020

3 years

R138.35

R140.00

R132.35

Name:

Position:

Pledged shares vested, released and transferred to personal portfolio

Strike price per pledged shares

Matching shares vested and transferred to personal portfolio

Dr N Tsengwa

Director: Exxaro Coal (Pty) Ltd

342

R125.50

396

SE VAN LOGGERENBERG

GROUP COMPANY SECRETARY

14 September 2020

Sponsor to Exxaro Resources Limited

Absa Corporate and Investment Bank, a division of Absa Bank Limited



POWERING POSSIBILITY