

SHOPRITE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("Shoprite Holdings" or the "Company")

FULFILMENT OF CONDITIONS PRECEDENT TO THE ESTABLISHMENT OF A JOINT VENTURE BY SHOPRITE HOLDINGS AND EQUITES PROPERTY FUND LIMITED

Shareholders are referred to the detailed terms announcement released on SENS on 25 February 2020 relating to the establishment of a joint venture company by Shoprite Holdings, through its wholly-owned subsidiary Shoprite Checkers Proprietary Limited, and Equites Property Fund Limited (the "**Proposed Transaction**").

Shareholders are advised that the remaining conditions precedent have now been met. Accordingly, the Proposed Transaction is now unconditional.

Cape Town

14 September 2020

Financial Advisor and Transaction Sponsor: Investec Bank Limited