

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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#### **EXTENSION OF THE TIMELINE FOR THE POSTING OF THE CIRCULAR TO SHAREHOLDERS REGARDING THE SPECIFIC ISSUE OF SHARES TO A DIRECTOR**

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Shareholders are referred to the SENS announcement on 14 August 2020 where Invicta advised that it had entered into a subscription agreement in terms of which Invicta will issue 3 000 000 ordinary shares to its CEO Steven Joffe (the "Specific Issue").

Shareholders are further referred to the SENS announcement on 20 July 2020 regarding the proposed Category 1 disposal of four of its businesses to CNH Industrial SA (Pty) Ltd, (the "Proposed Disposal"), as well as the SENS on 24 July 2020 regarding the two month extension granted by the JSE for the release of the Proposed Disposal circular.

Due to delays as a result of the Covid-19 pandemic, and to save costs related to the general meeting and the preparation and distribution of the circulars, Invicta intends to combine the Specific Issue circular and the Proposed Disposal circular. The JSE has accordingly granted Invicta an extension to the 60-day period in terms of Listings Requirement 11.19A to publish the Specific Issue circular.

Invicta anticipates that the combined circular and notice of general meeting will be distributed to shareholders by no later than 16 November 2020.

Johannesburg  
11 September 2020

Company Secretary: Lize Dubery

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd