



Transaction Capital Limited
(Incorporated in the Republic of South Africa)

Registration number: 2002/031730/06

JSE share code: TCP

ISIN: ZAE000167391

("Transaction Capital" or the "Company" or the
"group")



TransCapital Investments Limited
(Incorporated in the Republic of South Africa)

(Registration No. 2016/130129/06)

Bond Company code: TCII

FULFILLMENT OF OUTSTANDING CONDITIONS PRECEDENT AND COMPLETION OF THE TRANSACTION IN WHICH TRANSACTION CAPITAL SUBSCRIBES FOR A NON-CONTROLLING 49.9% (ON A FULLY DILUTED BASIS) OF THE ORDINARY SHARES IN WE BUY CARS PROPRIETARY LIMITED (transaction)

1. INTRODUCTION

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited on 8 September 2020 advising shareholders that Transaction Capital concluded agreements to subscribe for a non-controlling 49.9% interest in We Buy Cars Proprietary Limited (WeBuyCars).

2. FULFILLMENT OF CONDITIONS PRECEDENT AND IMPLEMENTATION

Transaction Capital is pleased to advise that all conditions precedent to the transaction as set out in the agreements, have been fulfilled or waived. Accordingly, the transaction is now unconditional and has been implemented.

Hyde Park
11 September 2020

Transaction Capital Limited
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Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)