

Mr Price Group Limited
(Registration number 1933/004418/06)
Incorporated in the Republic of South Africa
ISIN: ZAE000200457
LEI number: 378900D3417C35C5D733
JSE and A2X share code: MRP
("Mr Price Group" or "Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF MR PRICE GROUP ORDINARY SHARES

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122(3) of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that the Company has received formal notification that Public Investment Corporation SOC Limited ("PIC") has increased its holding in the Company, such that the total interest in the ordinary shares of Mr Price Group held by PIC now amounts to 15.027% of the ordinary issued shares of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of Mr Price Group accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, the information supplied by PIC relating to the Company is complete and consistent and that this announcement does not omit anything likely to affect the importance of such information.

Durban
11 September 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)