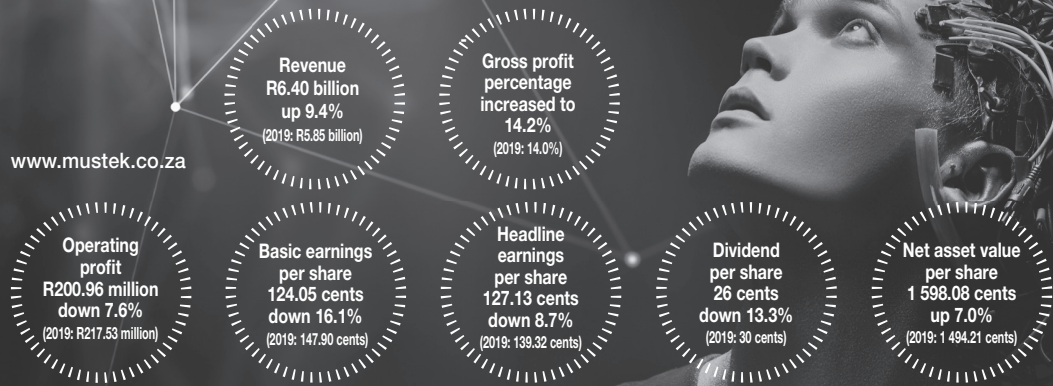


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The information has been extracted from the audited results for the year ended 30 June 2020. This announcement itself has not been audited or reviewed.

This short-form announcement is the responsibility of the directors. Financial figures in this announcement have been extracted from the audited financial statements. The external auditor expressed an unmodified audit opinion on the consolidated financial statements in the report dated 7 September 2020. That report also includes the communication of key audit matters. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Tuesday, 8 September 2020, using the following JSE link: <https://senspdf.jse.co.za/documents/2020/jse/isse/MST/FY20.pdf>

Alternatively, the full announcement, the independent auditor's report and the audited financial statements are available on our website at <https://mustek.co.za/financial/>

The full announcement is available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltl@mustek.co.za.

Dividend declaration

Notice is hereby given that a final dividend of 26 cents per ordinary share for the year ended 30 June 2020 is declared, payable to shareholders recorded in the books of the company at the close of business on the record date appearing in this document. This dividend is declared out of income reserves. The company's income tax reference number is 9550081716 and the company has 70 000 000 ordinary shares in issue

and ranking for dividend at the date of this declaration. The South African dividend tax rate is 20% resulting in a net dividend of 20.80000 cents per share to shareholders who are not tax exempt.

The salient dates applicable to the final dividend are as follows:

Last day of trade cum dividend	Tuesday, 6 October 2020
First day to trade ex dividend	Wednesday, 7 October 2020
Record date	Friday, 9 October 2020
Payment date	Monday, 12 October 2020

No share certificates may be dematerialised or rematerialised between Wednesday, 7 October 2020 and Friday, 9 October 2020, both days inclusive.

Where applicable, payment in respect of certificated shareholders will be transferred electronically to shareholders' bank accounts on the payment date. In the absence of specific mandates, payment cheques will be posted to certificated shareholders at their risk on the payment date. Shareholders who have dematerialised their shares will have their accounts at their Central Securities Depository Participant or broker credited on the payment date.

For and on behalf of the Board of directors

David Kan
Chief executive officer

Neels Coetzee CA(SA)
Financial director

8 September 2020
Midrand

CORPORATE INFORMATION

Mustek Limited

Incorporated in the Republic of South Africa | Registration number: 1987/070161/06

JSE share code: MST | ISIN: ZAE000012373 | "Mustek" or "the Group"

Company secretary: Sirken van Schalkwyk, Block B, Office 103, Elarduspark Shopping Centre, 837 Barnard Street, Elarduspark, 0181 PO Box 4896, Rietvalleirand, 0174 | Telephone: +27 (0) 12 751 6000

Transfer secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg, 2196, South Africa. Private Bag X9000, Saxonwold, 2132 | Telephone: +27 (0) 11 370 5000

Registered office: 322 15th Road, Randjespark, Midrand, 1685. Postal address: PO Box 1638, Parklands, 2121

Contact numbers: Telephone: +27 (0) 11 237 1000 | Facsimile: +27 (0) 11 314 5039 | Email: ltl@mustek.co.za

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited