
ITALTILE LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1955/000558/06)

Share code: ITE ISIN: ZAE000099123

("Italtile" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Jan Potgieter
Company:	Italtile Limited
Date of transaction:	1 September 2020
Nature of the transaction:	Off market acceptance of Units (with each Unit being linked to one Italtile ordinary share held by, and registered in the of, the Italtile Retention Scheme Trust (" Trust Share ")) in terms of the Italtile Retention Scheme.
Class of underlying security to which rights attach:	Ordinary shares
Number of Units awarded:	2 000 000
Unit award price:	R0.00
Total value of transaction:	Not applicable
Vesting period:	Units will vest on the fifth anniversary of the acceptance of their award, subject to the achievement of certain performance criteria over the intervening period, and will, for no consideration, be replaced with such number of Trust Shares as are linked to the Units.
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	1 September 2020
Nature of the transaction:	Off market grant and acceptance of share appreciation rights (" SARs ") under the Share Appreciation Rights Scheme
Class of securities:	Ordinary shares
Number of securities:	1 350 000
Grant price:	R12.29
Vesting period:	The vesting dates of the SARs are: 25% on 31 August 2023 and 75% on 31 August 2025
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	1 September 2020
Nature of the transaction:	Sale of shares on market
Class of securities:	Ordinary shares
Number of securities:	200 000
Price per security:	R12.75
Total value:	R2 550 000.00
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	2 September 2020
Nature of the transaction:	Off market award of shares under the Share Appreciation Rights Scheme
Class of securities:	Ordinary shares
Number of securities:	28 888
Price per security:	R12.29
Total value:	R355 033.52
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	2 September 2020
Nature of the transaction:	Off market disposal of shares for no consideration
Class of securities:	Ordinary shares
Number of securities:	14 444
Price per security:	R0.00
Deemed price per security:	R12.96
Deemed value:	R187 194.24
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	3 September 2020
Nature of the transaction:	Sale of shares on market
Class of securities:	Ordinary shares
Number of securities:	254 334
Volume weighted average price per security:	R12.16
Lowest selling price:	R12.00
Highest selling price:	R12.50
Total value:	R3 092 701.44
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Brandon Wood
Company:	Italtile Limited
Date of transaction:	4 September 2020
Nature of the transaction:	Sale of shares on market
Class of securities:	Ordinary shares
Number of securities:	158 966
Volume weighted average price per security:	R12.13
Lowest selling price:	R12.00
Highest selling price:	R12.17
Total value:	R1 928 257.58
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Johannesburg
7 September 2020

Sponsor
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