

South32 Limited  
 (Incorporated in Australia under the *Corporations Act 2001* (Cth))  
 (ACN 093 732 597)  
 ASX / LSE / JSE Share Code: S32 ADR: SOUHY  
 SIN: AU000000S320  
 south32.net

7 September 2020

### CURRENCY CONVERSION TO RAND

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) announced on 20 August 2020 that the Board resolved to pay a final dividend of US 1.0 cent per share (fully franked) for the full year ended 30 June 2020. The dividend payment date is 8 October 2020. The US cent currency exchange rate applicable to the dividend payable in South African cents, to shareholders on the South African branch register on the Record Date, is:

<b>Dividend</b>	<b>Exchange rate</b>	<b>Gross dividend per ordinary share in South African Cents</b>	<b>Net dividend per ordinary share in South African Cents</b>
Final dividend	16.67090	16.67090	13.33672

The currency exchange rate is the volume weighted average price achieved on foreign exchange trades executed over the period 31 August 2020 to 7 September 2020.

The exchange rate applicable to the South32 dividend being paid in other currencies will be determined over the period 31 August 2020 to 17 September 2020. Details of the currency exchange rates applicable for the dividend will be announced to the relevant stock exchanges.

South32 shareholders registered on the South African branch register will not be able to dematerialise or rematerialise their shareholdings between 9 September 2020 and 11 September 2020 (both dates inclusive), nor will transfers to or from the South African branch register be permitted between 4 September 2020 and 11 September 2020 (both dates inclusive).

1. South African dividend tax of 3.33418 South African cents per ordinary share will be withheld from the amount of the gross final dividend of 16.67090 South African cents per ordinary share paid to shareholders on the South African branch register at the rate of 20%, unless a shareholder qualifies for an exemption.
2. After the South African dividend tax has been withheld, the net dividend will be 13.33672 South African cents per ordinary share.
3. Australia is the country of source of income, the dividend is regarded as 'foreign' for the purposes of South African dividend tax.
4. South32 had a total of 4,846,267,883 ordinary shares on issue at the dividend determination date of 20 August 2020.

5. The dividend will be paid out of retained earnings.
6. For the avoidance of doubt, South African dividend tax, and therefore the information provided in this announcement, is of only direct application to shareholders on the South African branch register.

Shareholders on the South African branch register should direct any questions regarding the application of the South African dividend tax to Computershare Investor Services online at [www.computershare.com/za](http://www.computershare.com/za) or by calling +27 086 11 00 950.

Holders of shares dematerialised into STRATE should contact their Central Security Depository Participant (CSDP) or stockbroker.

For further dividend information, contact Computershare on smart number 0861 100 950 or visit our website ([www.south32.net](http://www.south32.net)).

## About South32

South32 is a globally diversified mining and metals company. We produce bauxite, alumina, aluminium, energy and metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. We are also the owner of a high grade zinc, lead and silver development option in North America and have several partnerships with junior explorers with a focus on base metals. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come, and to be trusted by our owners and partners to realise the potential of their resources.

## Dividend timetable

Announce currency conversion into Rand	7 September 2020
Last day to trade cum dividend on the Johannesburg Stock Exchange (JSE)	8 September 2020
Ex-dividend date on the JSE	9 September 2020
Ex-dividend date on the ASX and London Stock Exchange (LSE)	10 September 2020
Record date (including currency election date for ASX)	11 September 2020
Payment date	8 October 2020

## Further Information

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Further information on South32 can be found at [www.south32.net](http://www.south32.net).

JSE Sponsor: UBS South Africa (Pty) Ltd  
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