

Phumelela Gaming & Leisure Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/016610/06)
Share code: PHM ISIN: ZAE000039269
("Phumelela" or "the Company")

BUSINESS RESCUE UPDATE: NOTICE TO AFFECTED PERSONS

The Business Rescue Practitioner has issued a Notice which contains:

1. A report in terms of section 132(3)(a) and (b) of the Companies Act 71 of 2008 (as amended) ("the Act").
2. The outcome of the section 151(1) and 152 meeting held at 11h00 on Tuesday, 1 September 2020.

These documents are available on the Company's website www.phumelela.com under the heading "Business Rescue Updates."

Johannesburg
04 September 2020

Sponsor: Investec Bank Limited