

**LUXE HOLDINGS LIMITED**

(Previously Taste Holdings Limited)  
 Incorporated in the Republic of South Africa  
 (Registration number: 2000/002239/06)

Share code: LUX

ISIN Code: ZAE000286035

("Luxe" or "the Company")




---

**TRADING STATEMENT**


---

In terms of the JSE Limited ("JSE") Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Luxe is currently finalising its results for the financial year ended 29 February 2020 and the Company hereby advises that a reasonable degree of certainty exists that:

	<b>Audited (Restated for discontinued operations*) 28 February 2019 (cents)</b>	<b>Expected range 29 February 2020 (cents)</b>	<b>Expected range 29 February 2020 (%)</b>
<b>Loss per share</b>	<b>(35.0)</b>	<b>(16.0) to (23.0)</b>	<b>54 to 34</b>
Continued operations	(7.1)	(0.2) to (1.6)	98 to 78
Discontinued operations	(27.9)	(15.8) to (21.4)	43 to 23
<b>Headline loss per share</b>	<b>(25.6)</b>	<b>(6.6) to (11.8)</b>	<b>74 to 54</b>
Continued operations	(2.7)	(0.3) to (0.9)	88 to 68
Discontinued operations	(22.9)	(6.3) to (10.9)	72 to 52

\*Discontinued operations relate to the Food Division that was discontinued during the year.

The loss and headline loss per share decreased mainly due to the increase in the weighted average shares, on the back of the rights issues of 1 320 000 000 shares that was concluded in February 2019, which diluted the loss and headline loss per share.

Using the same weighted average shares as in the prior year, the loss per share would have increased to between 44.0 cents and 51.0 cents, representing an increase of between 26% and 46%.

Headline loss per share, using the same weighted average shares as in the prior year, would have been between 19.9 cents and 25.1 cents, representing a decrease of between 22% and 2%.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The results for the financial year ended 29 February 2020 are expected to be released on SENS by no later than 18 September 2020.

Sandton

4 September 2020

Sponsor  
PSG Capital



PSG CAPITAL