ROYAL BAFOKENG PLATINUM LIMITED

Incorporated in the Republic of South Africa

Registration number 2008/015696/06

JSE share code: RBP ISIN: ZAE000149936 JSE bond code: RBPCB ISIN: ZAE000243853

("RBPlat" or "the Company")

DISCLOSURE OF CHANGE IN BENEFICIAL SHAREHOLDING

In compliance with section 122(3) (b) of the Companies Act, No.71 of 2008("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, security holders are advised that RBPlat has received notification in terms of the Companies Act to the effect that the Public Investment Corporation SOC Limited, has acquired shares in RBPlat such that it now holds 15.079% of the ordinary share capital of the Company.

As required in terms of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

Johannesburg 4 September 2020

JSE Sponsor Merrill Lynch South Africa (Pty) Limited

For further information, please contact:

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