Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label" or "the company")

NOTICE OF DEALINGS IN SECURITIES

In compliance with paragraph 3.63 - 3.74 of the JSE Listing Requirements, the following information, is disclosed:

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label

Director: Mr AG Rantao

Nature of transactions: Sale of ordinary shares on-market

Nature of interests: Direct beneficial Date of transaction: 2 September 2020

Price R3-31 Number of shares: 1480 Total value: R4,898-80

Clearance to deal: Obtained in advance in accordance with JSE Listings Requirements

Sandton

4 September 2020

Sponsor:

Investec Bank Limited