

Nutritional Holdings Limited
(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000156485)

(“Nutritional Holdings” or “the Company”)

Changes to Board of directors

Shareholders are advised that Mr Thabo Mokgatlha has stepped down as a non-executive director. We would like to thank Mr Mokgatlha for his dedication and service towards the company and would like to extend our gratitude and appreciation of the work he has put in contributing towards our excellent financial results for the year ended February 2020.

We wish Mr Mokgatlha all the best in his future endeavours and that he continues on this path of success.

The board of directors are pleased to announce three new strategic appointments which will be in line with the ethos of the business model.

Dr Adel Al Tinawi (M.Pharm) – A Pharmacist based in Lyon France having a Doctorate in Pharmacy.

Dr Tinawi is appointed as a Non-Executive Director - Pharmaceutical Development with effect from 1 September 2020.

His extensive qualifications and experience in the field of Cannabis Research and Development will ensure that the R&D team of Nutritional Holdings is at the forefront of the technological breakthroughs in the cannabis infused industry. Dr Tinawi has a Masters Degree in Clinical Evaluation from the University of Lyon in France as well as having had the honor of graduating as a Clinical Pharmacist from the Al Batterjee Medical College in Saudi Arabia.

Mr Tony Kyubwa – A Master Grower having over 15 years’ experience in hydroponics and cannabis cultivation in Sub Saharan Africa.

Mr Kyubwa has been appointed as the Director of Agronomics with effect from 1 September 2020 due to him demonstrating his profound ability to efficiently manage production operations in large-scale commercial facilities.

He has single handedly developed and grown unique strains of cannabis for specific medical purposes and is renowned in Africa for his outstanding contributions and in-depth knowledge of industry policies and holds the qualification of a certified Master Grower.

Mr Neville Moodley (B.Comm) –An accountant who specializes in foreign exchange treasury hedging having 25 years’ experience in financial consolidation and effective pricing models to the Gulf markets.

Mr Moodley has been appointed as a Director with effect from 1 September 2020 ensuring the highest level of corporate governance and reporting to shareholders. He is a registered member of SAIBA and has consulted on accounting practices to 24 of the top 100 achieving companies in Africa.

The appointments are based on a carefully structured plan for business expansion into one of the largest industries in the world. We believe that the board is now an ideal blend of talent, management and professionalism which brings an international flavour optimally placed to charter the reinvented Nutritional holdings which inevitably will create unprecedented shareholder value.

Durban
3 September 2020

Designated Adviser
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