

DRDGOLD LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1895/000926/06)  
JSE share code: DRD  
ISIN: ZAE000058723  
NYSE trading symbol: DRD  
("DRDGOLD" or the "Group" or the "Company")

CONDENSED CONSOLIDATED REVIEWED PROVISIONAL RESULTS  
FOR THE YEAR ENDED 30 JUNE 2020 AND DIVIDEND DECLARATION

INTRODUCTION

The contents of this short form announcement are the responsibility of the board of directors of the Group ("Board").

Shareholders are advised that this short form announcement represents a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decisions by investors and/or shareholders should therefore be based on consideration of the full announcement, accessible via the JSE link at [https://senspdf.jse.co.za/documents/2020/JSE/ISSE/DRD/Final\\_20.pdf](https://senspdf.jse.co.za/documents/2020/JSE/ISSE/DRD/Final_20.pdf) and also available for viewing on the Group's website at <https://www.drdgold.com/investors-and-media/financials/2020>.

A copy of the full announcement is available for inspection, at DRDGOLD's registered office and at the offices of its sponsor at no charge during normal business hours on Mondays to Fridays from today, 1 September 2020, until Tuesday, 15 September 2020.

KEY FINANCIAL RESULTS SUMMARY

	Year ended 30 June 2020	Year ended 30 June 2019	% increase
Revenue - R million	4,185.0	2,762.1	52%
Operating profit - R million	1,562.1	371.8	320%
Earnings per share - South African ("SA") cents per share ("cps")	82.5	11.8	599%
Headline earnings per share - cps	82.4	10.9	656%
Final dividend - cps	35	20	75%

The condensed consolidated financial statements for the year ended 30 June 2020 have been reviewed, in accordance with International Standard on Review Engagements (ISRE) 2410, by KPMG Inc. who expressed an unmodified review conclusion.

DIVIDEND

The Board has declared a final cash dividend of 35 cps for the year ended 30 June 2020 as follows:

- the dividend has been declared out of income reserves;
- the local Dividend Withholding Tax rate is 20% (twenty per cent);
- the gross local dividend amount is 35 SA cents per ordinary share for shareholders exempt from Dividend Withholding Tax;
- the net local dividend amount is 28 SA cents per ordinary share for shareholders liable to pay Dividend Withholding Tax;
- DRDGOLD currently has 864,588,711 ordinary shares in issue (which includes 9,474,920 treasury shares); and
- DRDGOLD's income tax reference number is 9160/013/60/4.

In compliance with the requirements of Strate Proprietary Limited ("Strate") and the JSE Limited Listings Requirements, given the Company's primary listing on the JSE, the salient dates for payment of the dividend are as follows:

- last date to trade ordinary shares cum-dividend: Monday, 21 September 2020;
- ordinary shares trade ex-dividend: Tuesday, 22 September 2020;
- record date: Friday, 25 September 2020; and
- payment date: Monday, 28 September 2020.

On payment date, dividends due to holders of certificated securities on the SA share register will either be electronically transferred to such shareholders' bank accounts or, in the absence of suitable mandates, dividends will be held in escrow by the Company until suitable mandates are received to electronically transfer dividends to such shareholders.

Dividends in respect of dematerialised shareholdings will be credited to such shareholders' accounts with the relevant Central Securities Depository Participant (CSDP) or broker.

To comply with the further requirements of Strate, between Tuesday, 22 September 2020 and Friday, 25 September 2020, both days inclusive, no transfers between the SA share register and any other share register will be permitted and no ordinary shares pertaining to the SA share register may be dematerialised or rematerialised.

The currency conversion date for the Australian and United Kingdom share registers will be Monday, 28 September 2020.

Holders of American Depositary Receipts ("ADRs") should confirm dividend details with the depository bank. Assuming an exchange rate of R17.00/\$1, the dividend payable on an ADR is equivalent to 17 United States cents for shareholders liable to pay dividend tax. However, the actual rate of payment will depend on the exchange rate on the date for currency conversion.

On behalf of the Board

GC Campbell  
Non-Executive Chairman

DJ Pretorius  
Chief Executive Officer

Johannesburg

1 September 2020

DIRECTORS - (\*British) (#Independent) (^Lead Independent)

Executives:

DJ (Niel) Pretorius (Chief Executive Officer)

AJ (Riaan) Davel (Chief Financial Officer)

Non-Executives:

GC Campbell\*# (Non-Executive Chairman); EA Jeneker#^; JA Holtzhausen#, TVBN Mnyango#, JJ Nel#,  
P Lebina#, TJ Cumming, C Flemming#

Company Secretary:

E Beukes

Investor Relations:

For further information, contact Niel Pretorius at:

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Sponsor:

One Capital

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