

## EFORA ENERGY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1993/000460/06)

JSE Share Code: EEL

ISIN: ZAE000248258

("Efora" or "the Company")



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### CONDENSED REVIEWED RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2020

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#### 1. SALIENT FEATURES

Revenue decreased by 25% to R2.0 billion, from R2.6 billion in the prior corresponding period.

Headline earnings per share ("**HEPS**") of 4.96 cents per share, compared to a headline loss per share of 45.31 cents per share in the prior corresponding period.

Loss per share ("**LPS**") of 1.86 cents per share, compared to a loss per share of 69.91 cents per share in the prior corresponding period.

#### 2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/EELE/EELFY2020.pdf>

Copies of the Full Announcement are also available for viewing on the Company's website at <https://www.eforaenergy.com/category/investor-centre/financial-results/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results have been reviewed by the Company's auditors, SizweNtsalubaGobodo Grant Thornton Inc. who expressed an unmodified review conclusion thereon.

Johannesburg  
31 August 2020

Sponsor  
PSG Capital



PSG CAPITAL

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### **About Efora**

Efora Energy Limited is a South African based independent African oil and gas company, listed on the JSE. The Company has a diverse portfolio of assets spanning production in Egypt; exploration and appraisal in the Democratic Republic of Congo; a midstream project relating to crude trading in Nigeria and material downstream distribution operations throughout Southern Africa. Our focus as a Group is on delivering energy for the African continent by using Africa's own resources to meet the significant growth in demand expected over the next decade.