

**MC Mining Limited**

Previously Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000MCM9
JSE share code: MCZ
ASX/AIM code: MCM

ANNOUNCEMENT**31 August 2020****HOLDINGS IN COMPANY**

MC Mining Limited (the “**Company**” or “**MC Mining**”) has been notified by Pan African Resources Plc (“**PAR**”) that as at 24 August 2020, PAR held 15,432,581 ordinary shares of nil par value each in the Company, representing 9.99 per cent of the Company's issued share capital at that date.

PAR subscribed for 2,368,199 ordinary shares as part of MC Mining's 17 August 2020 placement of 13,331,433 shares. This subscription increased PAR's interest in the Company's issued share capital by 0.73 per cent.

Further details on the holding are available on the Company's website, <http://www.mcmMining.co.za>.

Authorised by

Tony Bevan

Company Secretary

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

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Company advisors:

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Investec Bank Limited is the nominated JSE Sponsor

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Chairman Bernard R. Pryor **Acting CEO** Brenda Berlin

Non-executive directors Andrew D Mifflin, Khomotso B. Mosehla, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking coal), and the Greater Soutpansberg Projects (coking and thermal coal).