

Phumelela Gaming & Leisure Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/016610/06)
Share code: PHM ISIN: ZAE000039269
("Phumelela" or "the Company")

BUSINESS RESCUE PLAN UPDATE

The Business Rescue Practitioner has issued Amendments to the Business Rescue Plan. In addition a comparison between proposal received by the Business Rescue Practitioner and the business rescue plan has been prepared. These documents are available on the Company's website www.phumelela.com under the heading Business Rescue Updates."

Johannesburg
31 August 2020

Sponsor: Investec Bank Limited