

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "the Company" or "the Group")



SHORT FORM ANNOUNCEMENT: UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2020

1. SALIENT FEATURES

Operating loss decreased by 2.4% to R16.0 million, from R16.4 million in the prior corresponding period.

Loss per share and headline loss per share increased by 13.75% to 16.46 cents per share, from 14.47 cents per share in the prior corresponding period.

Net asset value per share decreased by 17.74% to 168.04 cents per share, from 204.29 cents per share in the prior corresponding period. The net asset value as at 31 December 2019 was 184 cents per share.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/RNG/FY20INT.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

31 August 2020

Sponsor

PSG Capital



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