

## **EMIRA PROPERTY FUND LIMITED**

Incorporated in the Republic of South Africa  
(Registration number 2014/130842/06)  
JSE share code: EMI ISIN: ZAE000203063  
JSE Interest Rate Issuer Code: EMII  
(Approved as a REIT by the JSE)  
("Emira" or "the Company")



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### **TRADING STATEMENT UPDATE**

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Emira uses distribution per share ("DPS") as its relevant measure of financial performance. In terms of the Listings Requirements of the JSE Limited, the Company is required to publish a trading statement as soon as it becomes reasonably certain that the DPS for the next period to be reported on will differ by at least 15% from that of the prior corresponding period.

Shareholders are referred to the announcement released by Emira on SENS on 25 June 2020, in which the Company advised that it expected its distributable earnings for the current financial year, which indicates the DPS, to decrease by at least 15% (R118 million) when compared to the distributable earnings for the financial year ended 30 June 2019.

Shareholders are now advised that the Company expects its distributable earnings for the current financial year to be R671.9 million, which is a decrease of 15.2% when compared to distributable earnings for the financial year ended 30 June 2019.

The Company's board of directors ("the Board") is contemplating the magnitude of its distribution for the second half of the financial year ended 30 June 2020. The DPS for the six months ended 30 June 2020, and therefore the aggregate DPS for the full financial year ended 30 June 2020, will be announced as soon as possible after the Board's decision in this regard, but by no later than Monday, 31 August 2020, concurrently with the publication of the Company's results for the for the financial year ended 30 June 2020.

The contents of this announcement and the financial information on which it has been based have not been reviewed, audited or reported on by the Company's auditors.

Bryanston  
28 August 2020

Sponsor



Questco Corporate Advisory Proprietary Limited