Net 1 UEPS Technologies, Inc.

Registered in the state of Florida, USA

(IRS Employer Identification No. 98-0171860)

Nasdaq share code: UEPS JSE share code: NT1

LEI: 529900J4IZMWV4RDEB07

ISIN: US64107N2062 ("Net1," or the "Company")

Net1 to Host Conference Call to Review Fourth Quarter and Full Year 2020 Results

Johannesburg, August 27, 2020 – Net1 (NasdaqGS: UEPS; JSE: NT1) ("Net1") today announced it will release fourth quarter and year-end 2020 results after the market close on September 10, 2020. Net1 management will host a conference call to review these results on September 11, 2020, at 8:00 a.m. Eastern Time.

To participate in the call, dial 1-508-924-4326 (US and Canada), 0333-300-1418 (U.K. only) or 010-201-6800 (South Africa only) ten minutes prior to the start of the call. Callers should request "Net1 call" upon dial-in. The call will also be webcast on the Net1 homepage, www.net1.com. Please click on the webcast link at least ten minutes prior to the call. A webcast of the call will be available for replay on the Net1 website through October 4, 2020.

Participants are now able to pre-register for the September 11, 2020, conference call by navigating to www.diamondpass.net/2820008. Participants utilizing this pre-registration service will receive their dial-in number upon registration.

About Net1 (www.net1.com)

Net1 is a multinational financial technology company with a presence in Africa, Asia and Europe. Net1 leverages its proprietary banking and payment technology to distribute low-cost financial and value-added services to underbanked consumers and small businesses. The Company also provides transaction processing services, including being a leading payment processor and bill payment platform in South Africa. Net1 leverages its strategic investments in banks, telecom and mobile payment technology companies to further expand its product offerings or to enter new markets. Net1 has a primary listing on NASDAQ (NasdaqGS: UEPS) and a secondary listing on the Johannesburg Stock Exchange (JSE: NT1). Visit www.net1.com for additional information about Net1.

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Johannesburg August 27, 2020

Sponsor: Rand Merchant Bank, a division of FirstRand Bank Limited