

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "group" or "the company")

RESULTS FOR THE YEAR ENDED JUNE 30 2020

At Bidcorp, it's our people that differentiate us and make us successful. We are very proud of the achievements of our team around the world in these difficult times.

Financial results – continuing operations:

- Revenue R121,1 billion, down 6,3%
- Trading Profit R4,2 billion, down 37,6%
- HEPS 741,3 cents, down 48,6%
- Cash generated by continuing operations +27,2% R8,4 billion
- Free cash flow (after lease payments) R3,0 billion (absolute improvement of R1,8 billion)

Bidcorp has not declared a final dividend, meaning the total dividend for the year of 330,0 cents per share represents a 48,4% decline against F2019, similar to the decline in HEPS for continuing operations in F2020 and in line with our overall distribution policy.

Bidcorp

- is a complete foodservice offering
- serves multiple customer segments
- is internationally diversified across developed and emerging markets
- people are entrepreneurial and incentivised to be so
- has a proven decentralised business model and best practice learnings are widely shared
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet strength with low debt is a strong competitive advantage
- proprietary technology enhances customer relationships and efficiencies
- is environmentally conscious
- the COVID-19 pandemic has tested our business model to its limits and beyond

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement.

The information in this announcement has been extracted from the audited information, but the announcement is not itself audited.

The full announcement can be found on the company's website: www.bidcorpgroup.com.

The consolidated annual financial statements including the audit opinion from PricewaterhouseCoopers Inc. which sets out the key audit matters and the basis for the unmodified opinion is available www.bidcorpgroup.com

Any investment decision should be based on the full announcement published on SENS and on the company's website: https://senspdf.jse.co.za/documents/2020/jse/isse/bide/FY_20.pdf

Bidcorp online results link: <http://www.bidcorp-reports.com/results/annual-results-2020/index.php>

Copies of the full announcement can be obtained from the company secretary on request at ashley@bidcorp.co.za.

Date: August 26 2020
Johannesburg

Sponsor: The Standard Bank of South Africa Limited