

NEDBANK LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1951/000009/06  
JSE share code: NBKP  
ISIN: ZAE000043667  
JSE alpha code: BINBK  
(Nedbank Limited or Nedbank or the company)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2020

FINANCIAL HIGHLIGHTS

- Headline earnings R1 609m (June 2019: R5 694m), down by 71,7%
- Revenue R23 361m, down by 2,0% (June 2019: R23 848m)
- Interim preference share dividend 35,94033 cents, down by 15,1% (June 2019:42,35729 cents)
- Net asset value R71 223m (June 2019: R69 873m)
- Common-equity tier 1 ratio 9,9% (June 2019: 11,1%)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Wednesday, 26 August 2020, using the following JSE link:

<https://senspdf.jse.co.za/documents/2020/jse/issh/nbkh/ie2020.pdf>

Alternatively, the full announcement is available on our website at <https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/financial-results/2020.html>

The full announcement is available for inspection at Nedbank's registered office on weekdays from 09:00 to 16:00 by appointment only, in accordance with Covid-19 restrictions, and copies thereof may be requested free of charge from Nedbank Investor Relations at [NedgroupIR@Nedbank.co.za](mailto:NedgroupIR@Nedbank.co.za).

NEDBANK NON-REDEEMABLE NON-CUMULATIVE NON-PARTICIPATING PREFERENCE SHARES - DECLARATION OF DIVIDEND NO 35

Notice is hereby given that gross preference dividend no 35 of 35,94033 cents per share has been declared for the period from 1 January 2020 to 30 June 2020, payable on Monday, 21 September 2020, to shareholders of the Nedbank non-redeemable, non-cumulative, non-participating preference shares recognised in the accounting records of the company at the close of business on Friday, 18 September 2020. The dividend has been declared out of income reserves.

The dividend will be subject to a dividend withholding tax rate of 20% (applicable in SA), resulting in a net dividend of 28,75226 cents per share to those shareholders who are not exempt from paying dividend tax. Nedbank's tax reference number is 9250/083/71/5 and the number of preference shares in issue at the date of declaration is 358 277 491.

In accordance with the provisions of Strate, the electronic settlement and custody system used by the JSE, the relevant dates for the payment of the dividend are as follows:

Event	Date
Last day to trade (cum dividend)	Tuesday, 15 September 2020
Shares commence trading (ex dividend)	Wednesday, 16 September 2020
Record date (date shareholders recorded)	Friday, 18 September 2020

in books)  
Payment date

Monday, 21 September 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 16 September 2020, and Friday, 18 September 2020, both days inclusive.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. In the absence of specific mandates, dividend cheques will be posted to shareholders. Shareholders who have dematerialised their share certificates will have their accounts at their participant or broker credited on Monday, 21 September 2020.

For and on behalf of the board

Vassi Naidoo  
Chairman

Mike Brown  
Chief Executive

26 August 2020

Directors

V Naidoo (Chairman), MWT Brown\* (Chief Executive), HR Brody, BA Dames, NP Dongwana, EM Kruger, RAG Leith, L Makalima, PM Makwana\*\*, Prof T Marwala, Dr MA Matookane, RK Morathi\* (Chief Financial Officer), MC Nkuhlu\* (Chief Operating Officer), S Subramoney, IG Williamson.

\* Executive \*\* Lead independent director

Registered office  
Nedbank 135 Rivonia Campus, 135 Rivonia Road, Sandown, Sandton, 2196.  
PO Box 1144, Johannesburg, 2000.

nedbankgroup.co.za

Sponsors

Investec Bank Limited, Nedbank CIB

Company Secretary: J Katzin

Transfer secretaries

Link Market Services South Africa Proprietary Limited, 19 Ameshoff Street, Braamfontein, Johannesburg, 2001, SA.  
PO Box 4844, Marshalltown, 2000, SA.