

**ABSA BANK LIMITED**  
(Incorporated with limited liability on 26 November 1986 under registration number 1986/004794/06 in the Republic of South Africa)

Bond Code: ASN481  
ISIN No: ZAE000290060

Bond Code: ASN482  
ISIN No: ZAE000290078

Bond Code: ASN483  
ISIN No: ZAE000290086

Bond Code: ASN487  
ISIN No: ZAE000290094

**NEW FINANCIAL INSTRUMENTS LISTING**

The JSE Limited has granted financial instruments listing to **ABSA BANK LIMITED “ASN481; ASN482; ASN483 and ASN487”** notes under its Master Structured Note Programme Memorandum. Copies of the Master Structured Note Programme and Pricing Supplements are available on the issuer’s website at <https://www.absa.africa/absaafrica/investor-relations/debt-investors/>

**INSTRUMENT TYPE:**

**INDEX-LINKED NOTES**

Authorised Programme size

R40,000,000,000.00

**Full Note details are as follows:**

Index	Credit Suisse GEM 10% Risk Control (ER) Index
Total Notes in issue	R 24,995,870,467.96 (including ASN481)
Listing Date	26 August 2020
Issue Size	5,600
Issue Price (ZAR)	1,000
Maturity Date	21 August 2025
JSE Long Code	ABMBSN481-21AUGUST2025
JSE Short Code	ABMBSN481
JSE Alpha Code	ASN481
ISIN	ZAE000290060
Sector	Specialised Securities
Sub – Sector	Investment Products

**Full Note details are as follows:**

Index	Credit Suisse GEM 10% Risk Control (ER) Index
Total Notes in issue	R 25,011,327,467.96 (including ASN482)
Listing Date	26 August 2020
Issue Size	15,457
Issue Price (ZAR)	1,000

Maturity Date	21 August 2025
JSE Long Code	ABMBSN482-21AUGUST2025
JSE Short Code	ABMBSN482
JSE Alpha Code	ASN482
ISIN	ZAE000290078
Sector	Specialised Securities
Sub – Sector	Investment Products

**Full Note details are as follows:**

Index	Credit Suisse GEM 10% Risk Control (ER) Index
Total Notes in issue	R 25,056,423,467.96 (including ASN483)
Listing Date	26 August 2020
Issue Size	45,096
Issue Price (ZAR)	1,000
Maturity Date	21 August 2025
JSE Long Code	ABMBSN483-21AUGUST2025
JSE Short Code	ABMBSN483
JSE Alpha Code	ASN483
ISIN	ZAE000290086
Sector	Specialised Securities
Sub – Sector	Investment Products

**Full Note details are as follows:**

Index	Credit Suisse GEM 10% Risk Control (ER) Index
Total Notes in issue	R 25,539,728,467.96 (including ASN487)
Listing Date	26 August 2020
Issue Size	45,206
Issue Price (ZAR)	1,000
Maturity Date	21 August 2025
JSE Long Code	ABMBSN487-26AUGUST2025
JSE Short Code	ABMBSN487
JSE Alpha Code	ASN487
ISIN	ZAE000290094
Sector	Specialised Securities
Sub – Sector	Investment Products

**Other provisions**

Condition 9 titled “*Taxation*” in the section II-A of the Master Programme Memorandum titled “*Terms and Conditions of the Notes*” is amended in relation to this Tranche of Notes by (i) the replacement of the words

after the dash in Condition 9.3 with the words “*provided that this exception shall only apply to that portion of the withholding or deduction which could lawfully have been so reduced*”, (ii) the deletion of Condition 9.8 and (iii) the insertion of the following additional paragraphs immediately after Condition 9.7:

- “9.8 where such withholding or deduction is imposed on a payment to an individual and is required to be made pursuant to European Council Directive 2003/48/EC (or any other directive implementing the conclusions of the 2312th Economic and Financial Affairs Council (ECOFIN) meeting of 26 and 26 November 2000) on the taxation of savings income or any law implementing or complying with, or introduced in order to conform to, such directive; or
- 9.9 held by or on behalf of a Noteholder in circumstances where such party could lawfully reduce the amount of taxation otherwise levied or leviable upon the principal or interest by virtue of any tax treaty or non-South African tax laws applicable to such Noteholder, whether by way of a tax credit, rebate deduction or reduction equal to all or part of the amount withheld or otherwise, and whether or not it is actually claimed and/or granted and/or allowed; or
- 9.10 in respect of any present or future taxes, duties, assessments or governmental charges of whatever nature which are payable otherwise than by withholding from payment of principal or interest, if any, with respect to such Note; or
- 9.11 where any combination of the scenarios or occurrences contemplated in Conditions 9.1 to 9.10 above occurs the Issuer is not liable for or otherwise obliged to pay any taxes that may arise as a result of the ownership, transfer or redemption of any Note.

If the Issuer becomes subject generally at any time to any taxing jurisdiction, authority or agency other than or in addition to the Republic South Africa, references in Conditions 8.2 (*Redemption for Tax Reasons or due to a Change in Law*) and 9 (*Taxation*) to South Africa shall be read and construed as references to South Africa and/or to such other jurisdiction, authority or agency.”

25 August 2020

**Debt Sponsor**

Absa Corporate and Investment Bank, a division of Absa Bank Limited

