

**MC Mining Limited**

Previously Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000MCM9
JSE share code: MCZ
ASX/AIM code: MCM

ANNOUNCEMENT**25 August 2020****HOLDINGS IN COMPANY**

MC Mining Limited (the “**Company**”) has been notified by M&G Plc (“**M&G**”) that as at 24 August 2020, M&G and its subsidiary companies held 23,346,347 ordinary shares of nil par value each in the Company, representing 15.12 per cent of the Company's issued share capital at that date.

The number of shares held by M&G is unchanged, however the percentage of total shares held decreased by 1.43 per cent following the 17 August 2020 share placement of 13,331,433 ordinary shares.

Further details on the holding are available on the Company's website, <http://www.mcmining.co.za>.

Authorised by

Tony Bevan

Company Secretary

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

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Investec Bank Limited is the nominated JSE Sponsor

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Chairman Bernard R. Pryor **Acting CEO** Brenda Berlin

Non-executive directors Andrew D Mifflin, Khomotso B. Mosehla, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking coal), and the Greater Soutpansberg Projects (coking and thermal coal).