

Kibo Energy PLC (Incorporated in Ireland)
 (Registration Number: 451931)
 (External registration number: 2011/007371/10)
 Share code on the JSE Limited: KBO
 Share code on the AIM: KIBO
 ISIN: IE00B97C0C31
 ("Kibo" or "the Company")



Dated: 25 August 2020

**Kibo Energy PLC ('Kibo' or the 'Company')
 Update on Publication of Company's Full Year and Half-Yearly Accounts**

Kibo Energy PLC ("Kibo" or the "Company"), the multi-asset, Africa focused, energy company announces that further to guidance published by the London Stock Exchange on financial reporting deadlines for AIM companies, the Company has been granted an extension of up to three months for the reporting and filing of its financial results for the year ended 31 December 2019, such that it will publish these on or before 30 September 2020.

The Company is also extending the date on which it needs to publish its half yearly report by one month. The Company now intends to publish its half-yearly report on or before the 31 October 2020.

The extension is a direct result of the ongoing impact of coronavirus, which now allows additional time for the audit and preparation of these accounts to be completed.

ENDS

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Notes

Kibo Energy PLC is a multi-asset, Africa focused, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company's objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fuelled power projects: the Mbeya Coal to Power Project ('MCP') in Tanzania; the Mabesekwa Coal Independent Power Project ('MCIPP') in Botswana; and the Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance.

Additionally, the Company has a 60% interest in MAST Energy Developments Limited ('MED'), a private UK registered company targeting the development and operation of flexible power plants to service the UK Reserve Power generation market.

Johannesburg
25 August 2020
Corporate and Designated Adviser
River Group