

Kibo Energy PLC (Incorporated in Ireland)  
 (Registration Number: 451931)  
 (External registration number: 2011/007371/10)  
 Share code on the JSE Limited: KBO  
 Share code on the AIM: KIBO  
 ISIN: IE00B97C0C31  
 ("Kibo" or "the Company")



**24 August 2020**

**Kibo Energy PLC ('Kibo' or the 'Company')  
 Results of EGM**

Kibo Energy PLC (AIM: KIBO; AltX:KBO), the multi-asset, Africa-focused, energy company, announces the results of voting at an Extraordinary General Meeting ("EGM") held today. Proxies were received by shareholders holding 31.77% of the shares in Kibo (1,323,126,552 shares issued and outstanding). All Resolutions were carried by approximately 95% of proxy votes cast.

The proxy voting details at the EGM are shown on the table below: -

Resolution #	Summary Resolution	Votes For & Discretion		Votes Against		Votes Withheld	
		Number	%	Number	%	Number	%
1.	To increase authorised share capital of the Company	399,078,081	94.93	21,289,659	5.06	40,687	0.01
2.	To amend the share capital clause of the Memorandum of Association following the increase in authorised share capital	399,078,081	94.93	21,289,659	5.06	40,687	0.01
3.	To amend the share capital clause of the Articles of Association following the increase in authorised share capital.	399,078,081	94.93	21,289,659	5.06	40,687	0.01

**\*\*ENDS\*\***

For further information please visit [www.kibo.energy](http://www.kibo.energy) or contact:

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**Notes**

Kibo Energy PLC is a multi-asset, Africa focused, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company's objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fuelled power projects: the Mbeya Coal to Power Project ('MCP') in Tanzania; the Mabesekwa Coal Independent Power Project ('MCIPP') in Botswana; and the Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance.

Additionally, the Company has a 60% interest in MAST Energy Developments Limited ('MED'), a private UK registered company targeting the development and operation of flexible power plants to service the UK Reserve Power generation market.

Johannesburg  
24 August 2020  
Corporate and Designated Adviser  
River Group