

CASHBUILD LIMITED

(Registration number: 1986/001503/06)

(Incorporated in the Republic of South Africa)

JSE share code: CSB

ISIN: ZAE000028320

("Cashbuild" or "the Group")

TRADING STATEMENT

Shareholders are referred to the announcement released on SENS on 4 August 2020 which stated that earnings per share ("EPS") and headline earnings per share ("HEPS") for the year ended June 2020 ("FY 2020") are expected to decrease by more than 20% compared to the prior year ended June 2019 ("FY 2019") and that Cashbuild will provide further guidance once reasonable certainty has been established on the range of the decrease, in compliance with the JSE Listings Requirements. Shareholders are further reminded that FY 2019 contained a 53rd week's trading results.

On a statutory basis, Cashbuild expects:

- EPS for FY 2020 (52 weeks) of between 1 204,0 cents and 1 110,0 cents, being a decrease of between 36% and 41%; and
- HEPS for FY 2020 (52 weeks) of between 1 222,7 cents and 1 127,1 cents, being a decrease of between 36% and 41%;

compared to EPS of 1 881,3 cents per share and HEPS of 1 910,4 cents per share achieved for FY 2019 (53 weeks).

These movements are after taking into account the implementation of IFRS 16 Leases which resulted in the depreciation of right of use assets and interest costs on the lease liabilities raised and the effects of Covid-19 lockdown level 5, during April 2020. However after eliminating the once-off effects of the aforementioned events and IFRS adoptions, on a comparable basis Cashbuild expects:

- pro forma EPS for FY 2020 (52 weeks) of between 1 641,1 cents and 1 550,0 cents, being a decrease of between 10% and 15%; and
- pro forma HEPS for FY 2020 (52 weeks) of between 1 667,2 cents and 1 574,6 cents, being a decrease of between 10% and 15%;

compared to EPS of 1 823,5 cents and HEPS of 1 852,5 cents achieved for the prior comparable period FY 2019 (52 weeks).

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors. Cashbuild's audited results for the year ended 30 June 2020 are expected to be released on SENS on or about Tuesday, 1 September 2020.

Pro forma financial information has been prepared for comparability purposes only and, because of its nature, may not fairly present the financial position of Cashbuild. The pro forma financial information is the responsibility of the directors of Cashbuild.

24 August 2020

Sponsor

Nedbank CIB