ASPEN PHARMACARE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) ("Aspen Holdings" or "the Company")

Registration number: 1985/002935/06

Share code: APN ISIN: ZAE000066692

LEI: 635400ZYSN1IRD5QWQ94

and its subsidiaries (collectively "Aspen" or "the Group")

CAUTIONARY ANNOUNCEMENT

Aspen is currently engaged in discussions related to a possible transaction in respect of a segment of its European commercial business.

These discussions may have a material effect on the price of Aspen's securities if successfully concluded and accordingly shareholders are advised to exercise caution when dealing in the Company's securities.

Durban 24 August 2020

Sponsor Investec Bank Limited