

**KAP INDUSTRIAL HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 1978/000181/06)  
Share Code: KAP  
ISIN: ZAE000171963  
("KAP" or "the Company")



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## AUDITED# RESULTS FOR THE YEAR ENDED 30 JUNE 2020

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### 1. SALIENT FEATURES

#### From continuing operations

Revenue decreased by 13% to R22 166 million, from R25 602 million in the prior year.

Operating profit before capital items decreased by 47% to R1 344 million, from R2 527 million in the prior year.

Headline earnings per share ("**HEPS**") decreased by 68% to 14.8 cents per share, from 45.9 cents per share in the prior year.

Earnings per share ("**EPS**") decreased to a loss of 82.5 cents per share, from earnings of 41.4 cents per share in the prior year.

#### From continuing and discontinued operations

Revenue decreased by 14% to R22 218 million, from R25 765 million in the prior year.

Operating profit before capital items decreased by 46% to R1 314 million, from R2 445 million in the prior year.

HEPS decreased by 68% to 13.7 cents per share, from 42.9 cents per share in the prior year.

EPS decreased to a loss of 83.3 cents per share, from earnings of 38.3 cents per share in the prior year.

Net asset value per share decreased by 22% to 372 cents per share, from 474 cents per share in the prior year.

The board of directors has decided not to declare a dividend for the current year.

### 2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/KAP/Yearend20.pdf>

Copies of the Full Announcement are also available for viewing on the Company's website at <https://kap.co.za/wp-content/uploads/2020/08/kap-audited-results-for-the-year-ended-30-june-2020.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

#This short-form announcement has not been audited or reviewed. The financial information has been extracted from the audited summarised consolidated results for the year ended 30 June 2020.

### **3. ANNUAL FINANCIAL STATEMENTS**

These annual results have been audited by the Company's auditors, Deloitte & Touche, who expressed an unmodified audit opinion thereon. The full auditor's report includes details of key audit matters. This auditor's report, along with the annual financial statements for the year ended 30 June 2020, is available on the Company's website at <https://www.kap.co.za/wp-content/uploads/2020/08/kap-audited-consolidated-annual-financial-statements-2020.pdf>.

Stellenbosch  
20 August 2020

Sponsor  
PSG Capital



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