



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
JSE Convertible Bond Stock Code: IMCB22
JSE Convertible Bond ISIN: ZAE000247458
("IMPL CB22")
("Implats" or "the Group")

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2020

Implats will release its results for the year ended 30 June 2020 ("the period") on or about 3 September 2020.

Implats issued a trading statement on SENS on 23 July 2020 indicating that it expected to report that both basic and headline earnings per share for the period had improved by significantly more than 20% than those reported for the year ended 30 June 2019 ("the comparative period"). Implats now has reasonable certainty on its earnings and therefore advises shareholders of the following:

Implats' headline earnings and headline earnings per share ("HEPS") for the period are expected to be between R15 600 million and R16 200 million and between 2 007 cents and 2 084 cents per share, respectively. This represents an increase of between 413% and 433% for headline earnings and an increase of between 374% and 393% for HEPS. Headline earnings and HEPS for the comparative period were R3 038 million and 423 cents respectively.

Basic earnings and basic earnings per share ("EPS") for the period are expected to be between R15 810 million and R16 100 million and between 2 034 cents and 2 072 cents per share, respectively. This represents an increase of between 975% and 994% for basic earnings and an increase of between 892% and 911% for EPS. Basic earnings and EPS in the comparative period were R1 471 million and 205 cents respectively.

Group operations have delivered production volumes at the top-end of the guided range provided to the market on 24 June 2020, despite the impact of Covid-19.

The benefit of a significant increase in the dollar basket price for PGMs, together with rand depreciation, has resulted in a meaningful increase in gross profit, which is expected to increase to R23 billion in the period from R7 billion in the comparative period, despite an expected 5% decline in refined and saleable PGMs to 2.8 million 6E ounces relative to the comparative period.

The weighted average number of shares in issue for the period increased from 718.6 million to 777.2 million due to the issue of 64.3 million Implats ordinary shares on 1 August 2019, after US\$ bond holders elected to exercise their option to convert their bonds into Implats ordinary shares.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditors of Implats.

Ends

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20 August 2020

Johannesburg

Sponsor to Implats

Nedbank Corporate and Investment Banking