

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam" or "the Group")

Changes to Group structure and Executive Committee

The Sanlam Board and Group Executive Committee recently completed a review of the Group's strategy, which included a special focus on clients as well as the digital transformation of the business to improve the client and intermediary experience.

In support of the updated strategy and to facilitate enhanced focus on specific important client segments and strong collaboration between different parts of the business in serving Sanlam's clients, the current Sanlam Personal Finance (SPF) business cluster will be split into two clusters with effect from 1 September 2020: SA Retail Mass, that will consist of Sanlam Sky, Safrican and African Rainbow Life, and SA Retail Affluent. These two clusters, together with Sanlam Corporate, will form part of a new Life and Savings cluster.

The following appointments have been made to support the reviewed strategy and new cluster structure (all appointments are effective 1 September 2020, unless otherwise indicated):

- Mr Jurie Strydom, currently the Chief Executive Officer (CEO) of Sanlam Personal Finance, has been appointed CEO of the newly established Life and Savings cluster. He will be responsible for ensuring close co-operation between the retail and corporate businesses in order to improve the offering to our clients.
- Ms Kanyisa Mkhize has been appointed CEO of Sanlam Corporate. Ms Mkhize joins Sanlam from Old Mutual where she headed up customer propositions. She is an Actuary with deep industry experience.
- Mr Bongani Madikiza, currently the CEO of African Rainbow Life, has been appointed CEO of SA Retail Mass.
- Mr Anton Gildenhuys, currently the Chief Risk Officer and Chief Actuary, has been appointed CEO of SA Retail Affluent with effect from 14 September 2020.
- Mr Mlondolozzi Mahlangeni has been appointed Chief Risk Officer and Chief Actuary with effect from 14 September 2020. Mr Mahlangeni was previously the Treasurer at FirstRand Group and is an Actuary with extensive experience in the financial services industry.
- Mr Karl Socikwa, currently the CEO of Sanlam Sky, has been appointed Group Executive: Market Development to replace Mr Temba Mvusi who retires at the end of the year.
- Mr Wikus Olivier, currently the acting Chief Financial Officer, has been appointed Group Executive: Strategy from 1 October 2020 when Ms Abigail Mukhuba joins Sanlam as the new Group Financial Director.

Ms Lizé Lambrechts (CEO: Santam), Mr Robert Roux (CEO: Sanlam Investment Group), Mr Heinie Werth (CEO: Sanlam Emerging Markets), Mr Sydney Mbhele (Group Executive: Brand) and Ms Jeanett Modise (Group HR Director) remain in their current roles.

The full Sanlam Group Executive Committee is as follows:

Paul Hanratty

Abigail Mukhuba (from 1 October 2020)

Anton Gildenhuis

Lize Lambrechts

Bongani Madikiza

Mlondolozzi Mahlangeni (from 14 September 2020)

Sydney Mbhele

Jeanett Modise

Kanyisa Mkhize

Wikus Olivier

Robert Roux

Karl Socikwa

Jurie Strydom

Heinie Werth

Retirements

- Mr Temba Mvusi, currently an executive director, will retire in December 2020. He will assist with the handover of the Market Development role to Mr Socikwa until his retirement.
- Mr Junior Ngulube will retire in January 2021.

Cape Town
20 August 2020

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