

REBOSIS PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2010/003468/06)

JSE share code: REA ISIN: ZAE000240552

JSE share code: REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

(“**Rebosis**” or the “**Company**”)

CHANGES TO THE BOARD

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Rebosis (“**the Board**”) hereby notifies its shareholders of the following:

Mr Jaco Odendaal has resigned as an independent non-executive director of the Company with immediate effect. The Board thanks Mr Odendaal for his contribution to the Company and wishes him well in his future endeavours.

Mr Lloyd Crossland Pengilly has been appointed to replace Mr Odendaal as an independent non-executive director of Rebosis with immediate effect.

Mr Pengilly has in excess of 49 years’ experience ranging in mining, property, financial services, venture capital and private equity sectors. He is skilled in corporate advisory, large scale business transformation, capital raising, capital markets and initial public offerings. He is currently the chairman of QKR Corporation, the majority owner of Navachab Gold mine in Namibia and Qora Limited, a private equity initiative focused on mining resources, infrastructure, real estate and energy. He was the president and founder of QKR Corporation and held the positions of executive director of JPMorgan Cazenove and chairman of Africa for JPMorgan.

Mr Pengilly holds a BSc (Honours) Mining Engineering from the Royal School of Mines, Imperial College London, is an Anglo American Mining Scholar and has an MBA from the University of Cape Town.

The Board welcomes Mr Pengilly and looks forward to his contribution to the Company.

19 August 2020

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Nedbank Corporate and Investment Banking